

CM1 NEWSLETTER

Newsletter #15, November 2020

DATES:

December 9th

Release - update

SMART SERVICE PREVENTS MONEY LAUNDERING - INTERVIEW IN DAGENS INDUSTRI

CM1 participates in Dagens Industri where Tommy Paanola, Johan Widros and Sandra Madstedt are interviewed about money laundering.

Extract from the interview:

Money laundering is a growing global problem that often has connections to other criminal activities. In this area, the GoodTech company Softronic can make a big difference with its anti-money laundering service that can prevent and identify cases early.

- It is basically about increasing customer awareness by making continuous checks on their customers, but also by monitoring suspicious cash flows, says Tommy Paanola, product manager for CM1 at Softronic.

- One of Softronic's main strengths is our level of service. We want to show that behind our anti-money laundering service, we are a strong team that puts the customer first and together with them contributes to make a difference, says Sandra Madstedt.

- When I started at Softronic almost five years ago, there was less awareness among customers. Then there was a primary focus on following the regulations, but now the commitment extends much further. Customers ask questions about how to work with real problems, both in the business and in the society at large, says Johan Widros.

Read the full interview here – in Swedish:

<https://www.di.se/brandstudio/softronic/smart-tjanst-forhindrar-penningtvatt/>



NEW GUIDANCE TO INCREASE KNOWLEDGE ABOUT MONEY LAUNDERING AT GAMING/ONLINE COMPANIES

The Swedish Gaming Inspectorate, together with the Financial Police and the Coordination Function against Money Laundering, has produced and distributed guidelines for companies within commercial online gaming and online betting.

The guide describes some common risks and provides examples of how online gambling can be used for money laundering and terrorist financing. The guide also provides an overview of the gaming companies' obligations under the Money Laundering Act.

Read more here (Swedish)

<https://www.spelinspektionen.se/press/nyhetsarkiv/ny-vagledning-ska-okakunskap-om-penningtvatt-hos-spelbolag/>



SOFTRONIC HAS BEEN CERTIFIED IN QUALITY MANAGEMENT

Quality in our deliveries has always been important for Softronic and CM1. We are now proud to say that we have been certified according to Svensk Kvalitetsbas – Read more here (Swedish): <https://www.softronic.se/softronic-har-blivit-kvalitetsdiplomerade-enligt-svensk-kvalitetsbas/>

DEVELOPMENT AND SERVICES WITHIN CM1

We are planning a management release on December 9th. It will include functionality linked to CM1's add-on module KYC as well as improvements. If you have any questions, contact your administrative manager.

As mentioned before the Swedish Tax Agency has been commissioned by the government to be responsible for the technical platform (**Mekanismen**) that authorities must be able to use to quickly establish the identity of holders of accounts and safes in financial companies. This means that all financial institutions that are affected by the law need to provide a service / API that the Swedish Tax Agency must be able to crack down on.

CM1 offers this to our customers as an add-on module to CM1. In short, this means that if you send the necessary account information to CM1, CM1 customers can use CM1 as an API for the Swedish Tax Agency's API.

CM1 – AN IMPORTANT PART OF SOFTRONICS GOOD TECH TRADEMARK

Softronic, which provides CM1 service, has the ambition to be a leader when it comes to offering innovative digital solutions that contributes to a more sustainable future. Softronic help our customers create innovative and reliable digital services, which are meant to simplify people's lives and jobs.



CM1 is a great example of how our service contributes to society and helps companies and organizations find suspected money laundering. It is through services like CM1 “Good Tech” becomes a reality. Read more about what we mean here (Swedish): <https://www.softronic.se/campaign/goodtech/>



EU MINISTERS AGREE TO SET UP EU ANTI MONEY LAUNDERING BODY

European Union finance ministers agreed on Tuesday to set up an EU body that would fight money laundering across the 27-nation bloc, supporting a European Commission proposal from May.

The council of finance ministers also gave their backing for the Commission to harmonize EU anti-money laundering rules and provide coordination and support for national Financial Intelligence Units of EU countries. Read more here: <https://www.reuters.com/article/eu-economy-ministers/eu-ministers-agree-to-set-up-eu-anti-money-laundering-body-idUSL1N2HQ1YX>



CONTACT

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Have a nice week!