CM1 NEWSLETTER

Newsletter #13, March 2020

SITUATION

CM1 is working according to existing continuity plan, meaning support and governance of CM1 continues fairly normally although under new circumstances.

For more information regarding CM1 and Softronic, the latest information is to be found on the website www.softronic.se .

A WARM THANK YOU TO ALL PARTICIPANTS AT CM1 AML PUB!

The journalist Axel Gordh Humlesjö from Uppdrag Granskning payed us a visit on February 12th. He told us about the editorial work behind the program series on suspicious money laundering. We also had the opportunity to learn about the three-days hackaton that Microsoft did together with a team from Softronic. Using pattern recognition in order to detect suspicious cases of human trafficking.

If you have any suggestions on themes or persons you would like us to invite please let us know, the AML-pubs are for you!

DEVELOPMENT SPRING 2020

KYC – Development is ongoing with a supplementary service within CM1 which enables collection of customer due diligence.
The supplementary service will be integrated with CM1 and the information will be possible to use directly for risk classification of customers.

The release on April 2nd will include improvements related to the API and Beneficial Owners. There are also a few adjustments linked to goAML and some fixes.

INVITATION VIRTUAL CM1 FIKA

Under prevailing circumstances, we believe that you are working at a distance just as we are at CM1. One of our ways of keeping the team spirit is by introducing a daily afternoon fika.

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SOFTRONIC

On Marsch 26 we intend to expand it by inviting all customers to join us to an informal "fika" via link, including some question time. An invitation will be sent out early the same week.

RULE COURSE APRIL 2

Unfortunately, we have had to cancel the Rules course which was scheduled for April 2nd. We will return with a new date as soon as possible.

GOAML STATUS

From March 16th all reporting to the FIUs should be done to the new reporting tool goAML

We are fully focused to help our customers which will be using CM1 to create the report basis in their implementation activities so that the transition from DAR to goAML goes as smoothly as possible.

If you have any questions on how an implementation would look like and what your organization might need, please contact us through support@cm1.se.

NEW GUIDANCE FROM SIMPT

New guidance from SIMPT regarding monitoring and reporting is now available on their website. Link

NEW REPORT FROM BRÅ (SWEDISH CRIME PREVENTION COUNCIL)

Money laundering reports have risen sharply since the new law was introduced in July 2014. The increase can be linked to fraud and especially advertising fraud. However, the new law does not capture large-scale economic and organized crime to any great extent, which was one of the intentions of the legislation. This shows a new report from the Crime Prevention Council (BRÅ). Read more

REPORT: AUTHORITY JOINT STATUS ON ORGANIZED CRIME 2019

The report is developed by the National Intelligence Center (Nuc) which is based on data from the 12 cooperating authorities and from 2019 also on data from the 9 network authorities. See link

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